

GOVERNMENT OF TELANGANA  
ABSTRACT

Technical Education — Sanction of an amount of Rs.44,17,00,000/-(Rupees Forty Four Crores and Seventeen Lakhs only) towards strengthening of newly established Government Polytechnics in the State under NABARD assisted RIDF-XXI Scheme - Administrative Approval - Accorded - Orders - Issued.

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HIGHER EDUCATION (TE) DEPARTMENT

G.O.RT.No. 8

Dated: 12/01/2016

Read the following:-

1. From the CTE, T.S., Hyd., Lr.No.K3/RIDF-XXI/7971/2015, dt.30.9.2015.
2. From the Asst. General Manager, NABARD Telangana & Andhra Pradesh Regional Office, Musheerabad, Hyderabad, Letter No. NB.TS.RO.HYD/4408/SPD-6/RIDF-XXI/7thISC/2015-16, dt.14.12.2015.

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ORDER:

In the reference 1st read above, the Commissioner of Technical Education, Telangana State, Hyderabad has proposed for strengthening of newly established Government Polytechnics in the State with the assistance of National Bank of Agriculture and Rural Development (NABARD) under RIDF-XXI Scheme with an estimated cost of Rs.50.08 Crores which includes State share of Rs.7,51,20,000/- and NABARD loan of Rs.42,56,80,000/-.

2. The Assistant General Manager, NABARD Telangana & Andhra Pradesh Regional Office, Musheerabad, Hyderabad in letter 2nd read above, has informed that the NABARD has sanctioned the loan for an amount of Rs.42,56,80,000/- (Rupees Forty Two Crores, Fifty Six Lakhs and Eighty Thousand only) for strengthening of newly established Government Polytechnics with a rate of interest 6.25% (current Bank Rate 7.75% minus 1.5%) and requested the Government to submit the Project Completion Report in respect of each of the sanctioned project within one month from the date of completion.

3. The Government hereby accord administrative approval to Director of Technical Education, Telangana State, Hyderabad for incurring an amount of Rs.44,17,00,000/-(Rupees Forty Four Crores and Seventeen Lakhs only) which includes State share of Rs. 6,62,55,000/- (Rupees Six Crores, Sixty Two Lakhs and Fifty Five Thousand only) and NABARD loan of Rs.37,54,45,000/- (Rupees Thirty Seven Crores, Fifty Four Lakhs and Forty Five Thousand only) for strengthening of the following newly established Government Polytechnics from the Head of Account:4202-02-104-07-74-530-531, subject to the conditions stipulated in the reference 2nd read above:-

(Rs.in lakhs)

Sl.No.	Name of the District	Name of the Mandal	Location of the Polytechnic	NABARD share	State	Total
1.	Adilabad	Utnoor	Utnoor	485.35	85.65	571.00
2.	Karimnagar	Korutla	Korutla	440.30	77.7	518.00
3.	Khammam	Madhira	Madhira	476.00	84.00	560.00

4.	Warangal	Station Ghanpur	Station Ghanpur	592.45	104.55	697.00
5.	Warangal	Parkal	Parkal	586.50	103.50	690.00
6.	Nalgonda	Yadagirigutta	Yadagirigutta	593.30	104.70	698.00
7.	Adilabad	Nirmal	Nirmal	291.55	51.45	343.00
8.	Nizamabad	Nandipet	Nandipet	289.00	51.00	340.00
			Total	3754.45	662.55	4417.00

4. The Director of Technical Education, Telangana State, Hyderabad shall take necessary action in the matter accordingly.

5. This orders issues with the concurrence of the Finance (PF) Department vide their U.O.No.3094/03/NAB/2016, dt.11-01-2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RANJEEV R. ACHARYA  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To  
The Director of Technical Education, Telangana State, Hyderabad.  
The Pay and Accounts Officer, T.S., Hyderabad.  
The Director of Treasuries and Accounts, T.S., Hyderabad  
The Accountant General, T.S., Hyderabad.  
Copy to:  
The Finance (PF) Department.  
The Finance (EBS.IV) Department.  
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER